



دائرة التنمية الاقتصادية
DEPARTMENT OF ECONOMIC DEVELOPMENT

Rental Rebate 20% Initiative

October 2020



Initiative's Brief

Within the umbrella of Ghadan 21 and in an attempt to incentivize the private sector in the Emirate of Abu Dhabi, the Department of Economic Development is pleased to present the Rental Rebate Initiative, with rebates amounting to 20% of the rental contracts' value for the establishments within the specified categories and criteria, in order to reduce the burden of doing business during the pandemic period.

Objectives & Benefits



Enhancing the Local Supply Chain

The Initiative targets the local supply chain's primary sectors to support sustainability and self-sufficiency

Our goal is to create a stable business environment by maintaining and stimulating the private sector's demand and income during a period of economic instability

Stable Business Environment





Targeted Activities – Group 1



Tourism (except hotels)



Restaurants



Entertainment

2019

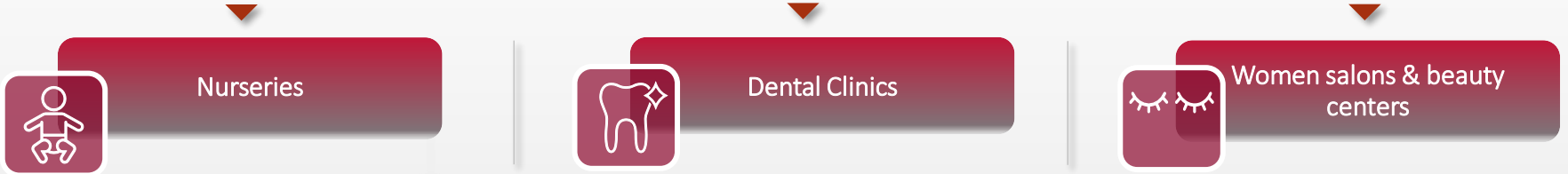
2020

2020

Criteria	October 1	March 31	April 1	September 30
A Entities possessing (Tawtheeq or Abu Dhabi Municipality Real-estate Registry) rental contracts signed between the period of October 1st, 2019 & March 31st, 2020	A			
B Entities possessing (Tawtheeq or Abu Dhabi Municipality Real-estate Registry) rental contracts which were <u>renewed</u> between 01 April 2020 and 30 September 2020, <u>upon their renewal</u> .			B	
C Entities possessing a long-term contract (2 years or more) registered with Abu Dhabi Municipality during the pandemic period.	C			



Targeted Activities – Group 2



Criteria	2019		2020	
	October 1	March 31	April 1	September 30
A Entities possessing (Tawtheeq or Abu Dhabi Municipality Real-estate Registry) rental contracts signed between the period of October 1st, 2019 & March 31st, 2020	A			
B Entities possessing (Tawtheeq or Abu Dhabi Municipality Real-estate Registry) rental contracts which were <u>renewed</u> between 01 April 2020 and 30 September 2020, <u>upon their renewal</u> .			B	
C Entities possessing a long-term contract (2 years or more) registered with Abu Dhabi Municipality during the pandemic period.	C			



Rebate Journey



Submit an electronic request through the platform



Applications that meet the criteria are automatically accepted through the platform



A receipt for every accepted request is automatically issued and sent through the platform



The rebate for each accepted request is deposited into the company's official bank account

Requirement:

A letter from your bank showing the name and official account number of your company





Bank Letter Sample

Sample

Bank
Logo

Date : 17-JUNE-2020
Ref :

TO : DEPARTMENT OF ECONOMIC DEVELOPMENT

Dear Sir,

Subject: Confirmation of Bank Accounts:-

We, the bank, confirm that the below detailed account is maintained with us as of 17/06/2020.

Account Name	Account No.	IBAN NO	Currency	Swift Code

This letter is issued as per their request and without any responsibility on the part of the bank or its authorized signatories.

Yours truly,

Authorized Signatory

BANK

Bank
Stamp

Sample

Bank Logo

Date: 08/06/2020
Ref:

M/s.

– Sole Proprietorship LLC

P.O. Box
Abu Dhabi
United Arab Emirates

Dear Sirs,

Sub:

– Sole Proprietorship LLC

As requested by your letter dated 03/06/2020, we confirm that the subject customer is maintaining the following account with us:

Account name : Proprietorship LLC – Sole
Bank name : Bank
Account number :
Account currency : AED
IBAN :
Account opening date : 11/04/2019 up to date
Swift Code :

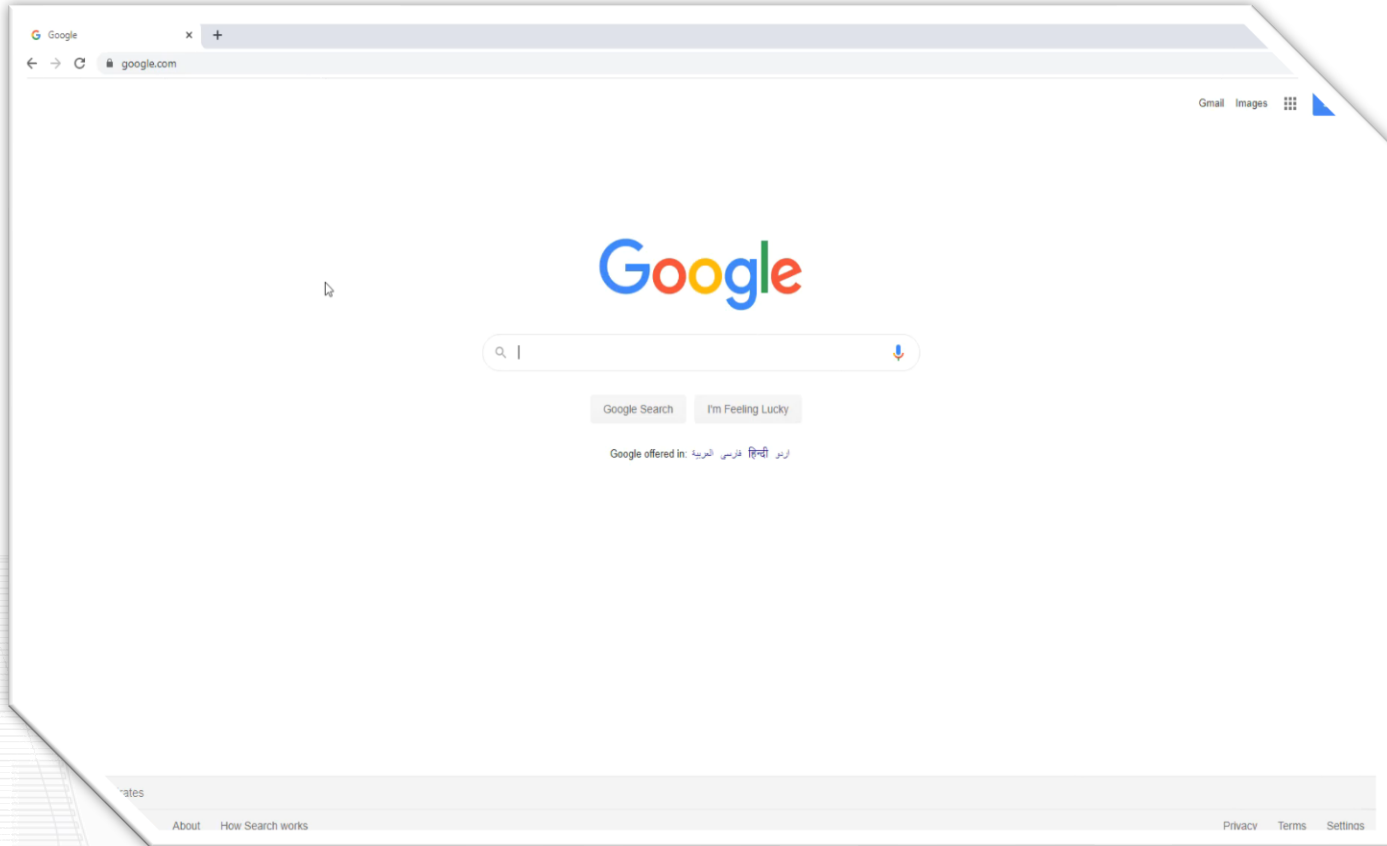
This letter is issued upon your request without any undertaking, commitment or any responsibility on the part of the bank or any of its officers.

Bank
Authorized Signatory

Bank
Stamp



Platform Video Guide





Contact Information

E-mail

rentalrebate@ded.abudhabi.ae

Contact Number

+971 2 815 8888

FAQs

<https://idb.added.gov.ae/ar-AE/rental-rebate>



Thank You

